

2017

CERTIFICATE
To the Clerk of Rice County, State of Kansas
We, the undersigned, officers of
City of Geneseo

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the
maximum expenditure for the various funds for the year 2017; and
(3) the Amount(s) of Amount of 2016 Ad Valorem Tax Ad Valorem Tax are within statutory limitations.

		2017 Adopted Budget		
		Budget Authority for Expenditures	Amount of 2016 Ad Valorem Tax	County Clerk's Use Only
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Statement of Lease-Purchases	6			
Computation to Determine State Library Grant	7			
Fund	K.S.A.			
General	12-101a	139,195	43,590	
Debt Service	10-113	9,825	5,912	
Library	12-1220	9,180	9,113	
Employee Benefits	12-1297	9,081		
Special Highway		13,347		
Water Utility		104,447		
Sewer Utility		45,609		
Refuse Utility		18,000		
Special Parks & Recreation		910		
Non-Budgeted Funds	15			
Totals for City	xxxxxx	349,594	58,615	
Recreation	12-1927	3,775	1,220	0.000
Totals Includes Recreation	xxxxxx	353,369	59,835	
Resolution required? Notice of the vote to adopt required to be published?		Yes		County Clerk's Use Only
Budget Summary	16			
Neighborhood Revitalization				Nov 1, 2016 Total Assessed Valuation

Assisted by:

Velva Imel

Adams, Brown, Beran & Ball Chtd

Address:

PO Box 736

Lyons, KS 67554

Email:

vimel@abbb.com

Tom Rathbun
Sam Tuzman
Robert Jackson
Al Klock

Date Attested: , 2016

Julie Jones
County Clerk

Governing Body

City of Geneseo

2017

Computation to Determine Limit for 2017

	Amount of Levy
1. Total tax levy amount in 2016 budget	+ \$ 49,045
2. Debt service levy in 2016 budget	- \$ 6,592
3. Tax levy excluding debt service	\$ 42,453

2016 Valuation Information for Valuation Adjustments

4. New improvements for 2016 :	+ 7,414	
5. Increase in personal property for 2016 :		
5a. Personal property 2016	+ 49,103	
5b. Personal property 2015	- 46,455	
5c. Increase in personal property (5a minus 5b)	+ 2,648	
	(Use Only if > 0)	
6. Valuation of annexed territory for 2016 :		
6a. Real estate	+ 0	
6b. State assessed	+ 0	
6c. New improvements	- 0	
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ 0	
7. Valuation of property that has changed in use during 2016 :	+ 0	
8. Total valuation adjustment (sum of 4, 5c, 6d & 7)	10,062	
9. Total estimated valuation July 1, 2016	611,365	
10. Total valuation less valuation adjustment (9 minus 8)	601,303	
11. Factor for increase (8 divided by 10)	0.01673	
12. Amount of increase (11 times 3)	+ \$ 710	
13. 2017 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 12)	\$ 43,163	
14. Debt service levy in this 2017 budget	5,912	
15. 2017 budget tax levy, including debt service, prior to CPI adjustment (13 plus 14)	49,075	
16. Consumer Price Index for all urban consumers for calendar year 2015	0.125%	
17. Consumer Price Index adjustment (3 times 16)	\$ 53	
18. Maximum levy for budget year 2017, including debt service, not requiring 'notice of vote publication or adoption of a resolution prior to adoption of the budget (15 plus 17)	\$ 49,128	

If the 2017 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will such resolution or published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

City of Geneseo

2017

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2016	Ad Valorem Levy Tax Year 2015	Allocation for Year				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	30,847	8,227	152	153	113	73
Debt Service	6,592	1,758	33	33	24	16
Library	4,643	1,238	23	23	17	11
Employee Benefits	6,963	1,857	34	35	25	16
Recreation	1,230	328	6	6	4	3
TOTAL	50,275	13,408	248	250	183	119

County Treas Motor Vehicle Estimate 13,408

County Treas Recreational Vehicle Estimate 248

County Treas 16/20M Vehicle Estimate 250

County Treas Commercial Vehicle Tax Estimate 183

County Treas Watercraft Tax Estimate 119

Motor Vehicle Factor 0.26669

Recreational Vehicle Factor 0.00493

16/20 Vehicle Factor 0.00497

Commercial Vehicle Factor 0.00364

Watercraft Factor 0.00237

City of Geneseo

2017

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2015	Current Amount for 2016	Proposed Amount for 2017	Transfers Authorized by Statute
Employee Benefit	General	-	-	9,081	Close Fund
Totals		0	0	9,081	
Adjustments*					
Adjusted Totals		0	0	9,081	

*Note: Adjustments are required only if the transfer is being made in 2016 and/or 2017 from a non-budgeted fund.

City of Geneseo

2017

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2016	Date Due		Amount Due 2016		Amount Due 2017	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
GO Bond Series 1999	07/01/99	07/07/24	4.75	99,000	49,200	1/7		1,169		1,862	
						7/7	7/7	1,169	4,500	1,862	4,700
GO Bond Series 2007A Sewer Lagoon	06/05/07	06/05/47	4.13	336,700	287,221	6/5	6/5	11,848	4,726	11,653	4,956
GO Bond Series 2012A Water Project	07/26/12	07/26/52	2.75	211,500	202,350	7/26	7/26	5,565	3,219	5,476	3,308
GO Bond Series 2012B Water Project	07/26/12	07/26/52	2.75	25,000	23,918	7/26	7/26	658	381	647	391
Total G.O. Bonds					562,689			20,409	12,826	19,900	13,355
Revenue Bonds:											
Total Revenue Bonds					0			0	0	0	0
Other:											
KS Public Water Supply Loan	06/28/13	08/01/33	2.42	416,036	277,314	2/1	2/1	2,967	6,084	2,742	6,346
								2,807	6,270	2,677	6,423
Total Other					277,314			5,774	12,354	5,419	12,769
Total Indebtedness					840,003			26,183	25,180	25,319	26,124

State of Kansas
City

City of Geneseo

2017

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2016	Payments Due 2016	Payments Due 2017
Pasny PCU	04/08/14	72	2.40	40,000	34,668	6,273	6,273
Totals					34,668	6,273	6,273

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases

**WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND
REGIONAL LIBRARY SYSTEMS**

Budgeted Year: 2017

Library found in: City of Geneseo
Rice County

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year <u>2016</u>	Proposed Year <u>2017</u>
Ad Valorem Tax	\$4,550	\$9,113
Delinquent Tax	\$0	\$0
Motor Vehicle Tax	\$835	\$1,238
Recreational Vehicle Tax	\$20	\$23
16/20M Vehicle Tax	\$19	\$23
LAVTR	\$0	\$0
	<u>\$0</u>	<u>\$0</u>
TOTAL TAXES	\$5,424	\$10,397
Difference in Total Taxes:	\$4,973	
Qualify for grant:	Qualify	

Second test:

Assessed Valuation	\$614,907	\$611,365
Did Assessed Valuation Decrease?	Yes	
Levy Rate	7.551	14.906
Difference in Levy Rate:	7.355	
Qualify for grant:	Qualify	

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

City of Genesec

2017

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	43,144	57,660	28,416
Receipts:			
Ad Valorem Tax	27,761	29,613	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	1,646	0	0
Motor Vehicle Tax	7,839	7,986	8,227
Recreational Vehicle Tax	131	195	152
16/20M Vehicle Tax	170	183	153
Commercial Vehicle Tax	0	201	113
Watercraft Tax	108	105	73
Gross Earning (Intangible) Tax	0	0	0
LAVTR	0	0	0
City and County Revenue Sharing	0	0	0
Local Alcoholic Liquor	227	156	151
Local Sales Tax	56,915	42,000	42,000
Franchise Tax	7,770	6,000	6,000
Licenses	0	0	0
Fines & Court Costs	0	0	0
Land Lease	1,192	900	900
Other	6,583	0	0
Reimbursements	5,792	1,000	1,000
Other Reimbursed Income	10,378	0	0
Transfer In - Employee Benefit	0	0	9,081
Interest on Idle Funds	452	110	110
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	126,964	88,449	67,960
Resources Available:	170,108	146,109	96,376
Expenditures:			
General			
Salaries	23,369	32,650	32,650
Contractual	48,354	45,000	50,000
Commodities	14,907	14,185	15,000
Capital Outlay	0	0	0
Employee Benefits	5,675	3,000	7,500
Total	92,305	94,835	105,150
Fire			
Salaries	3,176	2,200	5,000
Contractual	1,661	2,200	2,200
Commodities	300	125	500
Capital Outlay	0	0	0
Employee Benefits	1,096	0	2,500
Total	6,233	4,525	10,200
Police			
Salaries	8,104	12,000	12,000
Contractual	2,391	1,173	3,000
Commodities	742	960	1,500
Capital Outlay	0	0	0
Employee Benefits	783		1,500
Total	12,020	14,133	18,000
Capital Outlay	0	4,200	5,845
Transfer to Equipment Reserve	1,890	0	0
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	112,448	117,693	139,195
Unencumbered Cash Balance Dec 31	57,660	28,416	XXXXXXXXXXXXXXXXXXXX
2015/2016/2017 Budget Authority Amount:	104,698	119,341	139,195
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			139,195
Tax Required			42,819
Delinquent Comp Rate: 1.8%			771
Amount of 2016 Ad Valorem Tax			43,590

See Tab A

Debt Service

2

City of Geneseo

2017

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Library	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	(1,717)	-3,860	-4,834
Receipts:			
Ad Valorem Tax	2,895	4,550	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	172	0	0
Motor Vehicle Tax	956	835	1,238
Recreational Vehicle Tax	16	20	23
16/20M Vehicle Tax	14	19	23
Commercial Vehicle Tax	0	21	17
Watercraft Tax	13	11	11
Reimbursement	3,750	3,750	3,750
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	7,816	9,206	5,062
Resources Available:	6,099	5,346	228
Expenditures:			
Personal Services	4,500	4,800	4,800
Employee Benefits	393	380	380
Appropriation to library	5,066	5,000	4,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	9,959	10,180	9,180
Unencumbered Cash Balance Dec 31	-3,860	-4,834	XXXXXXXXXXXXXXXXXXXX
2015/2016/2017 Budget Authority Amount:	4,955	3,380	9,180
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	9,180
		Tax Required	8,952
		Delinquent Comp Rate: 1.8%	161
		Amount of 2016 Ad Valorem Tax	9,113

See Tab A See Tab C
See Tab B See Tab D

Adopted Budget Recreation	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	56	2,257	2,230
Receipts:			
Ad Valorem Tax	1,769	1,205	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	69	0	0
Motor Vehicle Tax	346	324	328
Recreational Vehicle Tax	6	8	6
16/20M Vehicle Tax	7	7	6
Commercial Vehicle Tax	0	8	4
Watercraft Tax	4	4	3
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	2,201	1,556	347
Resources Available:	2,257	3,813	2,577
Expenditures:			
Appropriation	0	1,583	3,775
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	1,583	3,775
Unencumbered Cash Balance Dec 31	2,257	2,230	XXXXXXXXXXXXXXXXXXXX
2015/2016/2017 Budget Authority Amount:	3,135	1,583	3,775
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	3,775
		Tax Required	1,198
		Delinquent Comp Rate: 1.8%	22
		Amount of 2016 Ad Valorem Tax	1,220

City of Geneseo

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FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Employee Benefits	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	5,406	7,581	7,114
Receipts:			
Ad Valorem Tax	7,501	6,684	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	407	0	0
Motor Vehicle Tax	2,080	2,165	1,857
Recreational Vehicle Tax	35	53	34
16/20M Vehicle Tax	40	49	35
Commercial Vehicle Tax	0	54	25
Watercraft Tax	29	28	16
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	10,092	9,033	1,967
Resources Available:	15,498	16,614	9,081
Expenditures:			
Fica and Medicare	275	500	0
KPERS	4,320	5,000	0
Work Comp	2,690	3,000	0
Unemployment	632	1,000	0
Transfer to General Fund	0	0	9,081
Cash Forward (2017 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	7,917	9,500	9,081
Unencumbered Cash Balance Dec 31	7,581	7,114	xxxxxxxxxxxxxxxxxxxx
2015/2016/2017 Budget Authority Amount:	18,980	9,500	9,081
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			9,081
Tax Required			0
Delinquent Comp Rate: 1.8%			0
Amount of 2016 Ad Valorem Tax			0

City of Geneseo

2017

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget 2017
Unencumbered Cash Balance Jan 1	6,872	6,247	7,847
Receipts:			
State of Kansas Gas Tax	5,335	5,100	5,500
County Transfers Gas	0	0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	5,335	5,100	5,500
Resources Available:	12,207	11,347	13,347
Expenditures:			
Street Repair and Maint	5,960	3,500	13,347
Cash Forward (2017 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	5,960	3,500	13,347
Unencumbered Cash Balance Dec 31	6,247	7,847	0
2015/2016/2017 Budget Authority Amount:	14,522	12,789	13,347

City of Geneseo

2017

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Water Utility	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget 2017
Unencumbered Cash Balance Jan 1	40,702	40,393	49,967
Receipts:			
Charges to Customers	83,020	92,000	92,000
Franchise Fees	2,175	0	0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	85,195	92,000	92,000
Resources Available:	125,897	132,393	141,967
Expenditures:			
Personal Services	22,458	25,000	27,000
Contractual	19,211	20,000	21,000
Commodities	5,632	6,000	7,000
Capital Outlay	0	0	17,521
Employee Benefits	2,018	2,500	3,000
Water Project 2012A	8,784	8,784	8,784
Water Project 2012B	1,038	1,038	1,038
Water Project Ks Public Water Loan	26,363	19,104	19,104
Cash Forward (2017 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	85,504	82,426	104,447
Unencumbered Cash Balance Dec 31	40,393	49,967	37,520
2015/2016/2017 Budget Authority Amount:	94,977	145,906	104,447

Adopted Budget Sewer Utility	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget 2017
Unencumbered Cash Balance Jan 1	-5,360	-16,610	-28,714
Receipts:			
Charges to Customers	29,468	31,000	31,000
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	29,468	31,000	31,000
Resources Available:	24,108	14,390	2,286
Expenditures:			
Personal Services	15,060	13,105	16,500
Contractual	6,939	9,950	9,000
Commodities	709	2,575	1,500
Capital Outlay	0	0	0
Employee Benefits	1,402	900	2,000
Bond Principal	4,572	4,726	4,956
Bond Interest	12,036	11,848	11,653
Cash Forward (2017 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	40,718	43,104	45,609
Unencumbered Cash Balance Dec 31	-16,610	-28,714	-43,323
2015/2016/2017 Budget Authority Amount:	42,359	43,104	45,609

See Tab B

See Tab D

See Tab E

City of Geneseo

2017

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Refuse Utility	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget 2017
Unencumbered Cash Balance Jan 1	-4,177	-5,057	-5,557
Receipts:			
Charges for Services	15,740	16,500	16,500
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	15,740	16,500	16,500
Resources Available:	11,563	11,443	10,943
Expenditures:			
Refuse	16,620	17,000	18,000
Cash Forward (2017 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	16,620	17,000	18,000
Unencumbered Cash Balance Dec 31	-5,057	-5,557	-7,057
2015/2016/2017 Budget Authority Amount:	18,597	20,964	18,000

See Tab B

See Tab D

See Tab E

Adopted Budget Special Parks & Recreation	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget 2017
Unencumbered Cash Balance Jan 1	568	603	759
Receipts:			
Liquor Tax	35	156	151
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	35	156	151
Resources Available:	603	759	910
Expenditures:			
Salaries & Wages	0	0	910
Cash Forward (2017 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	0	0	910
Unencumbered Cash Balance Dec 31	603	759	0
2015/2016/2017 Budget Authority Amount:	833	831	910

2017

NON-BUDGETED FUNDS*
(Only the actual budget year for 2015 is to be shown)

(1) Fund Name:

**** Note:** These two block figures should agree.

2017

NOTICE OF BUDGET HEARING

The governing body of
City of Geneseo
will meet on August 29, 2016 at 6:00 pm at Geneseo City Hall for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at Geneseo City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2017 Expenditures and Amount of Current Year Estimate for 2016 Ad Valorem Tax establish the maximum limits of the 2017 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2015		Current Year Estimate for 2016		Proposed Budget for 2017		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2016 Ad Valorem Tax	Estimate Tax Rate*
General	112,448	49.306	117,693	50.163	139,193	43,590	71.299
Debt Service	6,739	8.030	6,838	10.720	9,825	5,912	9.670
Library	9,939	5.159	10,180	7.551	9,180	9,113	14.906
Employee Benefits	7,917	13.365	9,500	11.324	9,081		
Special Highway	5,960		3,500		13,347		
Water Utility	85,504		82,426		104,447		
Sewer Utility	40,718		43,104		45,609		
Refuse Utility	16,620		17,000		18,000		
Special Parks & Recreation					910		
Non-Budgeted Funds	260,604						
Totals for City	546,469	75.860	290,241	79.760	349,594	58,615	95.875
Recreation		3.196	1,583	2.000	3,775	1,220	1.996
Totals Includes Recreation	546,469	79.056	291,824	81.760	353,369	59,835	97.871
Less: Transfers	0		0		9,081		
Net Expenditure	546,469		291,824		344,288		
Total Tax Levied	47,513		50,275		XXXXXXXXXXXXXXXXXX		
Assessed Valuation	610,260		614,907		611,365		
Outstanding Indebtedness, January 1,	2014		2015		2016		
G.O. Bonds	591,182		586,965		562,689		
Revenue Bonds	0		0		0		
Other	0		407,888		277,314		
Lease Purchase Principal	0		0		34,668		
Total	591,182		994,853		874,671		

*Tax rates are expressed in mills

Julie Jones
City Official Title: City Clerk

Affidavit of Publication

David Settle, being first duly sworn, deposes and says: That he is the publisher of the Lyons News, a twice weekly newspaper printed in the State of Kansas, and published in and of general circulation on a twice weekly basis in Rice County, Kansas, and that said newspaper is not a trade, religious or fraternal publication.

Said newspaper is published Tuesdays and Fridays and has been published continuously and for a period of more than five years prior to the first publication of said notice; and has been admitted at the Post Office of Lyons, Kansas, in said county as second class matter.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for 1 consecutive week, the first publication thereof being made as aforesaid on the 19th day of August, 2016, with subsequent publications being made on the following dates:

_____, 20_____
_____, 20_____
_____, 20_____
_____, 20_____
_____, 20_____
_____, 20_____
_____, 20_____

Signed: _____

David Settle

Subscribed and sworn to before me this 19th day of August, 2016.

Anita Settle

Notary Public's Signature

My commission expires: June 23, 2019

Publication Fee: \$ 75.00

Total Publication Fee: \$ 75.00

NOTICE OF BUDGET HEARING

The governing body of the City of Geneseo will meet on August 29, 2016, at 6:00 p.m., at Geneseo City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at Geneseo City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2017 Expenditures and Amount of Current Year Estimate for 2016 Ad Valorem Tax establish the maximum limits of the 2017 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2015	Expended	Actual	Rate*	Proposed Budget 2017	Expended	Actual	Rate*	Proposed Budget 2017	Expended	Actual	Rate*
General	112,448	49,506	50,165	10.720	139,195	43,590	71,259	10.720	139,195	43,590	71,259	10.720
Debt Service	6,739	8,030	10,720	9.825	9,825	9,825	9,825	9.825	9,825	9,825	9,825	9.825
Library	9,959	5,159	7,551	11.524	11,524	11,524	11,524	11.524	11,524	11,524	11,524	11.524
Employee Benefits	7,917	13,365	13,365	13.347	13,347	13,347	13,347	13.347	13,347	13,347	13,347	13.347
Special Hwy.	5,960	5,960	5,960	104.447	104,447	104,447	104,447	104.447	104,447	104,447	104,447	104.447
Water Utility	85,804	82,426	82,426	45.609	45,609	45,609	45,609	45.609	45,609	45,609	45,609	45.609
Sewer Utility	40,718	43,104	43,104	18.900	18,900	18,900	18,900	18.900	18,900	18,900	18,900	18.900
Refuse Utility	16,620	17,000	17,000	9.310	9,310	9,310	9,310	9.310	9,310	9,310	9,310	9.310
Spec. Parks & Rec.	260,504	260,504	260,504	79.760	79,760	79,760	79,760	79.760	79,760	79,760	79,760	79.760
Public Lands	546,469	546,469	546,469	2.000	2,000	2,000	2,000	2.000	2,000	2,000	2,000	2.000
Recreation	291,824	291,824	291,824	81.760	81,760	81,760	81,760	81.760	81,760	81,760	81,760	81.760
Totals Inc. Rec.	246,469	246,469	246,469	79.056	79,056	79,056	79,056	79.056	79,056	79,056	79,056	79.056
Less Trans.	0	0	0	0	0	0	0	0	0	0	0	0
Net Expend.	546,469	546,469	546,469	291.824	291,824	291,824	291,824	291.824	291,824	291,824	291,824	291.824
Total Tax Lev.	47,513	47,513	47,513	50.275	50,275	50,275	50,275	50.275	50,275	50,275	50,275	50.275
Assessed Val.	610,260	610,260	610,260	614.907	614,907	614,907	614,907	614.907	614,907	614,907	614,907	614.907
Outstanding Indebtedness	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014
Gen. Fund	591,182	591,182	591,182	591.182	591,182	591,182	591,182	591.182	591,182	591,182	591,182	591.182
O.C. Bonds	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0
Lease Purchase Principal	591,182	591,182	591,182	591.182	591,182	591,182	591,182	591.182	591,182	591,182	591,182	591.182
Total	591,182	591,182	591,182	591.182	591,182	591,182	591,182	591.182	591,182	591,182	591,182	591.182
2016	562,689	562,689	562,689	562.689	562,689	562,689	562,689	562.689	562,689	562,689	562,689	562.689
2015	277,314	277,314	277,314	277.314	277,314	277,314	277,314	277.314	277,314	277,314	277,314	277.314
2014	34,668	34,668	34,668	34.668	34,668	34,668	34,668	34.668	34,668	34,668	34,668	34.668
2013	874,671	874,671	874,671	874.671	874,671	874,671	874,671	874.671	874,671	874,671	874,671	874.671

* Tax rates are expressed in mills.
Julie Jones, City Clerk